



Korea Ocean Business Corporation

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Republic of Korea

20 December 2021

H.E. António Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Mr. Secretary General,

I am pleased to confirm that Korea Ocean Business Corporation supports the ten principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following ways:

- Implement the UN Global Compact's Ten Principles through our own strategy and operations
- Encourage businesses and others you interact with to participate in the UN Global Compact

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement(COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Sincerely yours,

A handwritten signature in black ink, appearing to read '김영수' (Kim Young-soo), written over a horizontal line.

Yang Soo KIM
President